

OBL:HO:SEC:00:

BSE Limited Corporate Relation Department 1st Floor, New Trading Ring Rotunga Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 New Delhi : 28.09.2023

National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai-400 051

Stock Code - 530365

Sub: <u>Press release</u>

Stock Code: ORIENTBELL

Dear Sir/Madam,

Please note that, today i.e on 28th September, 2023, the company has made a media release with regard to completion of New Glazed Vitrified Tiles (GVT) Line at DORA adding capacity of ~3.3 MSM p.a.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the same for your perusal and records.

Yours faithfully, for Orient Bell Limited

Yogesh Mendiratta Company Secretary & Head - Legal

Encl: as above



Orient Bell Limited

Orientbell Tiles announces completion of New Glazed Vitrified Tiles (GVT) Line at DORA adding capacity of ~3.3 MSM p.a.

New Delhi, 28th September, 2023: Orient Bell Limited (BSE: 530365; NSE: ORIENTBELL), hereby announces the completion and commissioning of New Glazed Vitrified Tiles (GVT) Line at the Plant at Dora, near Vadodara, Gujarat well ahead of schedule and within the expected budget.

Post this expansion, the total GVT capacity at Dora has increased from 2.2 MSM p.a. to 5.5 MSM p.a. - an increment of 3.3 MSM p.a.

"Over the last 5 years, we have consistently deployed available business surpluses in modernizing & strengthening our own manufacturing facilities.

With the New GVT line Project at Dora commencing commercial production now, once again our team has illustrated our ability to complete projects well within agreed targets.

This new GVT line at Dora will ensure that we are able to offer improved products to our customers in the Bigger and Higher growth markets of South & West enabling "Scale Up". At the same time, the improved product mix will also aid margin expansion once the capacities get fully absorbed." Aditya Gupta, CEO of the Company commented.

About Orient Bell Ltd: Orientbell Tiles is a leading brand and manufacturer of ceramic & vitrified tiles with over 4 decades of serving customers across India. The Company has an annual capacity of ~37 million sq. meters, distributed across 3 plants, Sikandrabad, Hoskote and Dora and 2 associates entities in Morbi. The Company is ISO 9001, ISO 14001 and OHSAS 1800 certified with Zero Waste facilities. With over 3,000+ designs and having a strong distribution channel of 2000+ channel partners, the Company has a growing presence across major markets in India.

For more details please visit: www.orientbell.com

Safe Harbor: Certain statements made in the document may be forward-looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Orient Bell Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further information, please contact:

Orient Bell Limited

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